

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## Advent Global Partners UCITS Fund a Sub-Fund of MontLake UCITS Platform ICAV, managed by MontLake Management Limited EUR Institutional Class A Shares (IE00BD3CQ273)

### Objectives and Investment Policy

The investment objective of the Sub-Fund is to seek capital appreciation over the medium to long term utilizing investments in corporate debt, equities and derivatives. The Sub-Fund does not have a particular industry, sector or geographic focus and it invests on a global basis.

The Sub-Fund will primarily concentrate its investments, both long and short, in corporate convertible bonds and equity-linked securities (both being securities a feature of which is the potential to convert them into equity (shares) in the issuer) and the associated equities. The Sub-Fund will gain direct and indirect exposure (through the use of derivatives) to these investments on a long and short basis.

In broad terms, long investments mean that the Sub-Fund will benefit if prices go up, but lose if prices go down. Conversely, short investments mean that the Sub-Fund will benefit if prices go down, but lose if prices go up.

In order to most efficiently gain exposure to the above investments, both long and short, the Sub-Fund will primarily use a type of derivative called a "Dynamic Portfolio Swap". This type of swap allows the Sub-Fund to capture the long and short exposures of a group of same currency investments in a simultaneous manner. Using swaps will allow the Sub-Fund to benefit from the Investment Manager's ability to identify valuation and pricing anomalies in the Sub-Fund's target markets. The swaps are intended to provide an investment return which is similar to that gained from holding convertible bonds, equity and equity-linked securities and government and corporate bonds directly. However, such assets may contain other securities and derivatives that may benefit the Sub-Fund by reducing or increasing exposure to interest rates, credit or equity markets otherwise inherent in the assets underlying the swaps.

The securities and other investments underlying the swaps may include convertible bonds, equity and equity-linked securities and government and corporate bonds, as well as equity, bond and credit indices. The Sub-Fund will enter into these swaps with Société Générale ("SG") or other members of the

SG group, which represent an eligible counterparty for UCITS purposes.

The Sub-Fund may also invest in exchange traded funds or ETFs and other collective investment schemes which provide exposure to the securities and other investments listed above and that are consistent with the investment objectives of the Sub-Fund.

The Sub-Fund may also use other derivatives for hedging purposes and to achieve its investment objective. Derivatives used may include exchange and over the counter traded derivatives, including swaps, futures, options, contracts for difference, warrants and forwards. For a full list of derivatives that may be used by the Sub-Fund please refer to the supplement for the Sub-Fund.

You may sell your shares on any day that banks are open in Ireland. You must submit your application to the Sub-Fund's Administrator before 1.00 p.m. three days prior to the business day on which you want to sell.

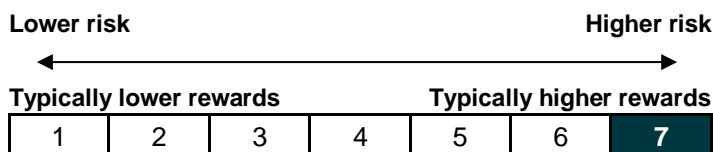
Your shares do not pay income, but instead the Sub-Fund reinvests such income to grow your capital.

As your shares are denominated in Euro and the Sub-Fund is valued in U.S. Dollars, forward contracts are used to attempt to eliminate the effects of changes in the currency exchange rates.

The Sub-Fund is actively managed, meaning the Investment Manager actively selects and invests the securities in which the Sub-Fund invests with the aim of meeting the investment objective of the Sub-Fund, and is not managed with reference to any benchmark.

Recommendation: the Sub-Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Risk and Reward Profile



The risk category for this Sub-Fund is set at 7. It is calculated in line with EU regulations and is based on the risk limit for the Sub-Fund.

A **category 1** Sub-Fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a **category 7** Sub-Fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex. For example, a category 2 Sub-Fund is not twice as risky as a category 1 Sub-Fund. The risk category shown is not guaranteed and may change over time.

When categorising the Sub-Fund it may happen that not all material risks were fully captured in the methodology. For a more detailed explanation of risks, please refer to the "Special Considerations and Risk Factors" section of the prospectus.

**Counterparty Risk:** SG or another counterparty to a derivative or debt security held by the Sub-Fund may fail in paying the return due to the Sub-Fund on the derivative or security.

**Derivatives and Leverage Risk:** The Sub-Fund may use derivatives to create leverage for taking short positions or for other investment and hedging purposes. Whilst this is intended to help the Sub-Fund to manage risk or to take investment positions more efficiently or effectively than could be done otherwise, leverage and shorting can involve the risk of higher volatility, especially if some of the expected offsetting positions between long and short investments do not work as

expected, and the Sub-Fund may be exposed to additional risks and costs as a result.

**Liquidity Risk:** The swaps held by the Sub-Fund are expressed to be capable of being closed out whenever required by the Sub-Fund, but this depends on SG or other counterparty honouring its commitment to do so. If the counterparty failed, the Sub-Fund may be unable to raise cash to meet redemption requests as a result.

**Credit Risk:** The Sub-Fund may invest in bonds or money markets. The Sub-Fund is therefore exposed to the risk that the issuer may become unable to meet its financial obligations or declare bankruptcy.

**Short Selling Risk:** The Sub-Fund will create synthetic short positions through the use of derivatives. Short positions behave differently from long positions, and the Sub-Fund can for example come under pressure to close out short positions at short notice, and before an offsetting long position can mature. This can create unexpected losses from positions that might otherwise have been seen as low risk or well hedged.

## Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest                                                                                        |                                                                                                                        |
|-----------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|
| Entry charge                                                                                                                            | None                                                                                                                   |
| Exit charge                                                                                                                             | None                                                                                                                   |
| This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out |                                                                                                                        |
| Charges taken from the Sub-Fund over a year                                                                                             |                                                                                                                        |
| Ongoing charge                                                                                                                          | 2.07%                                                                                                                  |
| Charges taken from the fund under certain specific conditions                                                                           |                                                                                                                        |
| Performance fee                                                                                                                         | 20.00% of the increase in the NAV per share over the previous highest NAV per share on which performance fee was paid. |

Any entry charge shown is a maximum figure. Where charges are shown in some cases you might pay less; you can find this out from your financial advisor or distributor.

The ongoing charges figure is based on expenses for the twelve months ending December 2019. This figure may vary from year to year. It excludes portfolio transaction costs and performance fees. In the last financial year ending 31 December 2019, the performance fee amounted to 0.00%.

You can find out more details about the charges and how they are calculated by looking at the Sub-Fund's prospectus and supplement which are available at [www.montlakeucits.com](http://www.montlakeucits.com).

## Past Performance

There is insufficient data to produce a useful indication of past performance for the Share Class.

The past performance takes account of all charges and costs.

The value of the Share Class is calculated in Euro.

Past performance is not a reliable indicator of future results.

The Sub-Fund came into existence in 2016. This share class launched on 14 July 2016.

## Practical Information

### About the Sub-Fund

The Sub-Fund's assets are held with its depositary, Northern Trust Fiduciary Services (Ireland) Limited.

Advent Global Partners UCITS Fund is a Sub-Fund of MontLake UCITS Platform ICAV. The assets of this Sub-Fund are segregated from other Sub-Funds on MontLake UCITS Platform ICAV. This means that the holdings of the Sub-Fund are held separately under Irish law from the holdings of the other Sub-Funds of MontLake UCITS Platform ICAV.

You may switch your shares to the shares of another Sub-Fund of MontLake UCITS Platform ICAV free of charge.

This Sub-Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your adviser.

MontLake UCITS Platform ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for MontLake UCITS Platform ICAV.

### Find Out More

Further information about MontLake UCITS Platform ICAV, copies of its prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Sub-Fund's Administrator, Northern Trust International Fund Administration Services (Ireland) Limited, at Georges Court, 54-62 Townsend Street, Dublin 2, Ireland or visit [www.montlakeucits.com](http://www.montlakeucits.com).

Details of the Manager's remuneration policy, including but not limited to, a description of how the remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee if applicable, are available on the website [www.montlakefunds.com/policies](http://www.montlakefunds.com/policies) and a paper copy will be available free of charge on request.

Other practical information including the latest share prices are available at the registered office of the Manager and the Administrator during normal business hours and will be published daily on the website [www.montlakeucits.com](http://www.montlakeucits.com).

The Manager and this Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 31 January 2020.