

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### 1Oak Multi-Asset 80 UCITS Fund

a Sub-Fund of MontLake UCITS Platform ICAV managed by Waystone Fund Management (IE) Limited  
USD CD Class Distributing Shares (IE0001TEXIK2)

## Objectives and Investment Policy

### Investment Objective

The investment objective of the Sub-Fund is to achieve capital appreciation over the long term from a portfolio with the same investment risk as a portfolio of 80% shares and 20% bonds but using a different asset mix to optimise returns. 1Oak Capital Limited acts as the Investment Manager of the Sub-Fund.

### Investment Policy

The Sub-Fund's investments may include shares in companies in developed and emerging markets, government and corporate bonds and alternative assets such as commodities, gold and property.

As well as investing directly in shares and bonds, the Sub-Fund can use investments in exchange traded funds (ETFs) and other collective investment schemes, derivatives, such as swaps and futures, and other forms of publicly traded investments.

Investment in emerging market companies will be limited to 20% of the Net Asset Value (NAV) of the Sub-Fund, and investment in below investment grade bonds to 30% of the NAV. In terms of risk and return, below investment grade bonds sit somewhere between investment grade bonds, which are considered to have the lowest risk of non-payment but pay the smallest returns, and shares, which have the highest risk of loss but the greatest potential for return. Derivatives are contracts between two or more parties, the value of which is based on an agreed-upon underlying financial asset or security.

The Sub-Fund will also generally keep its investment in alternative assets at around 10% or less of the NAV. There are no other sector or geographic limits on its investment.

Once the Sub-Fund has selected its target investments, but before going ahead with any purchases, the Investment Manager will consider whether the returns from the portfolio can be enhanced by making some or all of the Sub-Fund's investments indirectly through a swap with an investment bank or other counterparty. In doing so, instead of investing directly into its target assets, the Sub-Fund buys a range of other assets which the Investment Manager considers will be attractive to the counterparty and gives the return from these assets to the counterparty in exchange for

receiving an amount equal to the return that would be generated by the Sub-Fund if it invested directly in its target assets. If successful, investing this way will be cheaper for the Sub-Fund than investing directly, and this will increase the returns to investors.

The initial counterparty selected by the Investment Manager is UBS and its affiliates.

The Investment Manager intends to use asset allocation guidance and insights provided by major asset management firms. The Sub-Fund may invest in ETFs and other funds managed by these groups but is under no obligation to do so.

The Sub-Fund may use forward foreign currency contracts for currency hedging purposes, and may also invest, for cash management purposes, in cash and money market instruments.

### Subscription and Redemption

You may sell your shares in the Sub-Fund on any day that banks are open in Dublin, Ireland and London, United Kingdom. You must submit your application to the Sub-Fund's Administrator before 1.00 p.m. (Irish time) one business day before the day on which you want to sell.

### Income

Dividends will be distributed from distributing share classes in line with the supplement of the Sub-Fund.

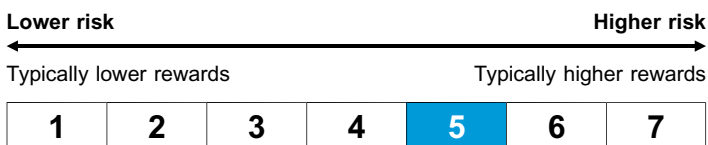
### Fund Currency

As your shares are denominated in USD and the Sub-Fund is valued in GBP, forward contracts are used to attempt to eliminate the effects of changes in the currency exchange rates.

### Benchmark

The Sub-Fund measures its performance for comparative purposes against a composite index made up of 80% of the performance of the iShares MSCI ACWI ETF and 20% of the performance of the iShares Core Global Aggregate Bond UCITS ETF. However, when selecting investments, the Sub-Fund is not required to follow either the composition of this index or that of the portfolio associated with the risk target above.

## Risk and Reward Profile



### Why is the Sub-Fund in the specific category?

The above synthetic risk and reward indicator is calculated on the basis of the volatility (the ups and downs in value) of the Fund over the prior 5-year period.

As this share class has not been in existence for 5 years, the above indicator is based on simulated performance data.

Historical and simulated data used in calculating the above indicator may not be a reliable indication of the future risk profile.

### Risk Disclaimer

A **category 1** Sub-Fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a **category 7** Sub-Fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex. For example, a category 2 Sub-Fund is not twice as risky as a category 1 Sub-Fund. The risk category shown is not guaranteed and may change over time.

### When categorising the Sub-Fund, it may happen that not all material risks were fully captured in the methodology:

**Risk of Investment in other Funds:** Investing in other funds means that the Sub-Fund will incur the costs not only of its own operation but those of the funds. The Sub-Fund will also have to rely on the funds to accurately calculate and publish their net asset values in order to produce its own net asset value. Accordingly, any delay, suspension or inaccuracy in the calculation of the net asset value of a fund will directly impact on the calculation of the net asset value of the Sub-Fund.

**Derivatives for Investment and Hedging Purposes:** The Sub-Fund may use derivatives, such as swaps and futures for investment and also forward contracts to hedge against the movements of the foreign exchange markets. Derivatives use exposes the Sub-Fund to risks different from, and potentially greater than, the risks associated with investing directly in securities and may therefore result in additional loss, which could be significantly greater than the cost of the derivative.

**Credit and Counterparty Risk:** A counterparty may fail in paying the proceeds of sale for assets sold by the Sub-Fund or may fail in delivering securities purchased by the Sub-Fund. The swap counterparty used by the Sub-Fund may also fail to honour its obligations. Securities which have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated or investment grade securities.

For a more detailed explanation of risks, please refer to the "Special Considerations and Risk Factors" section of the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

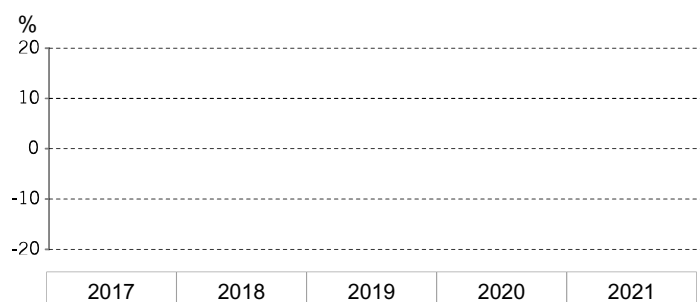
One-off charges taken before or after the investment	
Entry charge	None
Exit charge	None
This is the maximum that may be deducted from the investor's money before it is invested or before the proceeds of the investment are paid out.	
Charges debited to the Fund over a year	
Ongoing charge	1.05%
Charges debited to the Fund under certain specific conditions	
Performance fee	None

Any entry/exit charge shown is a maximum figure. Where charges are shown in some cases you might pay less; you can find this out from your financial advisor or distributor.

The ongoing charge figure is based on an estimate of the charges. This figure may vary from year to year. It does not include portfolio transaction costs or performance fees.

You can find out more details about the charges and how they are calculated by looking at the Sub-Fund's prospectus and supplement which are available at [www.montlakeucits.com](http://www.montlakeucits.com).

## Past Performance



There is insufficient data to produce a useful indication of past performance for the Share Class.

The past performance takes account of all charges and costs.

Past performance is not a reliable indicator of future results.

The Sub-Fund came into existence in 2021.

This share class has yet to launch.

The value of the Share Class will be calculated in USD.

## Practical Information

- The Sub-Fund's assets are held with its depositary, Northern Trust Fiduciary Services (Ireland) Limited.
- 1Oak Multi-Asset 80 UCITS Fund is a Sub-Fund of MontLake UCITS Platform ICAV. The assets of this Sub-Fund are segregated from other Sub-Funds on MontLake UCITS Platform ICAV. This means that the holdings of the Sub-Fund are held separately under Irish law from the holdings of the other Sub-Funds of MontLake UCITS Platform ICAV.
- You may switch your shares to the shares of another Sub-Fund of MontLake UCITS Platform ICAV free of charge.
- This Sub-Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your adviser.
- MontLake UCITS Platform ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for MontLake UCITS Platform ICAV.

- Further information about MontLake UCITS Platform ICAV, copies of its prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Sub-Fund's Administrator, Northern Trust International Fund Administration Services (Ireland) Limited, at Georges Court, 54-62 Townsend Street, Dublin 2, Ireland or visit [www.montlakeucits.com](http://www.montlakeucits.com).
- Details of the Manager's remuneration policy, including but not limited to, a description of how the remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee if applicable, are available on the website <https://www.waystone.com/waystone-policies> and a paper copy will be available free of charge on request.
- Other practical information including the latest share prices are available at the registered office of the Manager and the Administrator during normal business hours and will be published daily on the website [www.montlakeucits.com](http://www.montlakeucits.com).

The Manager and this Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 15 February 2022.