

Collidr Global Growth Strategy UCITS Fund

Global Equity

October 2021

Performance Returns

The Collidr Global Growth UCITS Fund returned +6.1% for the month (GBP Institutional Founder Share class). This gives the fund a net return since launch on 2nd June 2020 of +43% and a net return since end December 2020 of +21.8%.

Investment Objective & Strategy

The Collidr Global Growth Strategy UCITS Fund is designed to provide investors with a high octane, aggressive performance compared to global equity markets. The investment objective is to seek capital appreciation over the medium-to-long term.

The fund runs a concentrated, global equity portfolio of between 10 and 30 equities per market, investing in stocks chosen by the funds proprietary quantitative screening process. Stocks chosen are expected to outperform over the medium to long term.

In addition, the fund also uses proprietary regime signals to direct the overall level of gross exposure of the fund and will use derivatives and/or ETFs in order to attain that exposure. The overall level of market exposure that the fund will typically take is between 100% and 300%.

We expect the fund to outperform over the longer term, particularly over a full market cycle.

Monthly Commentary

October was a much stronger month for equity markets, following a difficult September. The possibility of a return to stagflation, with increasing inflation and falling growth weighed on investors minds. However, in October, markets had priced in a new higher, but not accelerating, level of inflation, and with the start of the earnings season, falling growth appeared to be less of a concern. Markets rallied from the end of September lows, led by US large cap companies, with the S&P 500 Index reaching all time highs mid month. Technology stocks lagged at the start of the month, but then dominated the rally into the month end, with stocks such as Tesla and Netflix pushing the Nasdaq Index to all time high levels.

The performance of the fund responded to the market rally. The leveraged positions did their job and provided a significant contribution to the October return figures. The stock book also had a stellar month, with a substantial outperformance from stocks from within both the US and UK stock books. In the US, as noted above, both Tesla and Netflix outperformed, contributing to return. We sold Tesla from the stock book, locking in a substantial return on this trade, toward the end of the month as the increasing correlation between the stock and the market forced it down our rankings. In the UK stock book, we sold our position in Morrisons following the end of the protracted takeover battle, while some of the Consumer Staples names, such as Reckitt Benckiser, and the mining positions, e.g. Polymetal, produced a strong outperformance of the market. Overall, the 6% return in October far outstripped that of global equities.

UCITS Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Y-T-D
2021	0.45%	-1.19%	3.52%	5.43%	1.29%	4.68%	2.32%	4.23%	-6.30%	6.13%			21.82%
2020						-0.52%	7.51%	9.36%	-6.32%	-6.05%	8.01%	5.69%	17.52%

The performance figures quoted above represent the performance of the Collidr Global Growth Strategy UCITS Fund, GBP Institutional Founder Share Class since launch on the 27-May-2020. These performance figures refer to the past and past performance is not a reliable guide to future performance.

The Manager



Colin Leggett CFA

Investment Director – Investment Management

Colin has over 20+ years industry experience. Colin started his career at Abbey National Asset Management, specialising in futures trading and risk analysis before moving onto Metage Capital in 2006, a London-based hedge fund. In 2009, Colin became Investment Manager where he was responsible for running the asset allocation and hedging strategies for the fund. Colin's depth of knowledge and experience in a multi-asset environment through various trading conditions adds significant expertise to the team, where he works to deliver investment performance within the Group. Colin has a BA (Hons) in History & Politics and is a CFA charter holder.

Dr Tony Wilkinson

Investment Director – Quantitative Solutions

Tony has an exceptional academic career, with a BSc (1st Class) in Experimental Physics, an MRes in Nuclear Physics and an MSc in Physics & Computing in Medicine, leading to his formative career as a Senior Nuclear Medicine Physicist for the NHS in Cumbria. In 2007, Tony commenced a Ph.D. in Astrophysics, before changing career direction, joining the research team at Altis Partners in 2011, where Tony became the Product Specialist of the Global Futures Portfolio - a fully systematic hedge fund, trading a diverse range of over 100 international futures markets. In 2014, Tony joined Wonga as an Innovation Analyst, where he applied cutting-edge machine learning techniques to solve supervised classification problems related to credit-risk for products. In ISG, Tony supports the CIO in developing the quantitative tools that support the proprietary group investment process.

Fund Facts

Structure	UCITS Fund
Domicile	Ireland
Liquidity	Daily
Fund AUM	33m
Inception	27 th May 2020

Share Class

Currency	EUR/USD/GBP/AUD/SGD
Mgt. Fee	0.70%
Perf. Fee	0%
Min Init. Sub.	10,000,000
	GBP: IE00BYW6VX34
	SGD: IE00VYW6VY41
ISIN Codes	USD: IE00BYW6VZ57
	AUD: IE00BYW6W078
	EUR: IE00BYW6VW27

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Return vs World Equities in October 2021



Source: Collidr

Return vs World Equities in 2021



Source: Collidr

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