



SHARP UCITS Fund

(USD)

Monthly factsheet | May 2022

Systematic
Strategies

Monthly commentary

The SHARP UCITS Fund returned -0.7% for the month of May (USD Select Class).

Investment objective and strategy

SHARP is an absolute return oriented multi-asset strategy with the objective of outperforming the traditional 50/50 portfolio while delivering differentiated returns. SHARP follows a systematic process built on eco-principles and expressed through advanced quantitative techniques.

The strategy operates on a diversified range of liquid markets – Equities, Rates, FX, Credit, Real Assets.

The strategy targets 8% to 10% volatility with a long bias.

The strategy is designed to adapt to various market cycles and economic environments within a dynamic risk management framework.

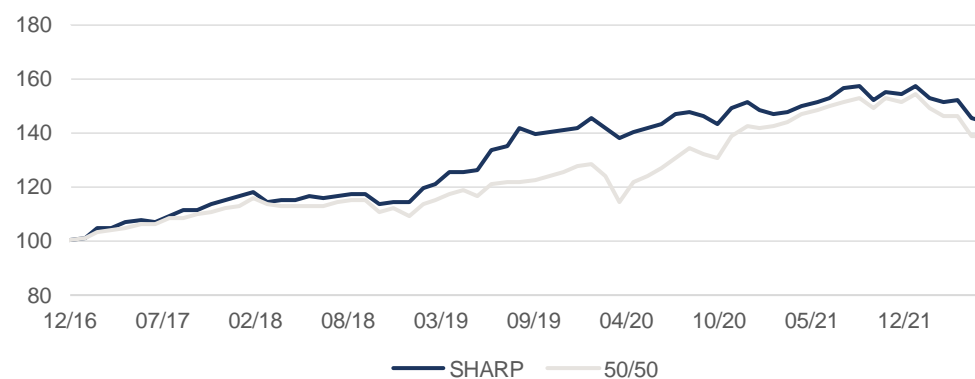
Key points

Technology to serve common sense – SHARP employs advanced quantitative techniques to support fundamental principles and manage risks.

Diversification – SHARP exploits risk premia across a large range of liquid assets.

Flexibility – SHARP is truly active in order to deliver differentiated returns and adapt to changing environments.

Performance



Fund details

Structure
UCITS Fund

Domicile
Ireland

Investment manager
Rothschild & Co
Bank AG

Fund managers
J. Chagneau,
M. Jouin-Sellez
(Systematic Strategies)

Valuation and liquidity
Daily

Fund inception date
23 July 2020

Fund AUM
\$199m

Share class
Select (S)/Institutional
(I)/Retail (R)

Currency
USD

Management fee
0.50%/0.65%/1.30%

Performance fee
12%

Min Init. Sub. (USD)
10m/100k/1k

ISIN Codes
S: IE00BKSBD85
I: IE00BKSBDJ48
R: IE00BKSBDN83

Monthly returns and statistics

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | SHARP | 50/50 | | SHARP | 50/50 |
|------|-------|-------|-------|-------|-------|-------|------|------|-------|-------|-------|------|-------|--------|-----------------|-------|--------|
| 2022 | -2.9% | -0.9% | 0.4% | -4.3% | -0.7% | | | | | | | | -8.3% | -10.2% | Ann. Return | 7.0% | 6.2% |
| 2021 | -1.8% | -1.3% | 0.6% | 1.5% | 1.0% | 0.9% | 2.5% | 0.5% | -3.2% | 2.0% | -0.4% | 1.7% | 3.8% | 8.3% | Ann. Volatility | 6.8% | 8.0% |
| 2020 | 2.6% | -2.3% | -2.7% | 1.7% | 1.0% | 1.2% | 2.3% | 0.4% | -1.0% | -1.8% | 4.0% | 1.6% | 7.1% | 11.6% | Sharpe Ratio | 0.9 | 0.6 |
| 2019 | 4.7% | 1.0% | 3.5% | 0.4% | 0.6% | 5.5% | 1.3% | 4.8% | -1.3% | 0.6% | 0.2% | 0.5% | 23.7% | 17.3% | Max. Drawdown | -8.3% | -10.7% |
| 2018 | 1.1% | -2.9% | 0.3% | 0.5% | 0.7% | -0.3% | 0.6% | 0.8% | -0.3% | -3.2% | 0.8% | 0.1% | -1.9% | -3.7% | | | |
| 2017 | 0.9% | 3.7% | 0.0% | 1.9% | 1.3% | -1.0% | 1.9% | 2.0% | 0.1% | 2.5% | 0.9% | 1.4% | 16.6% | 13.1% | | | |

Performance from Jan 2017 to July 2020 is derived from managed account for illustrative purposes (using same fee structure as SHARP UCITS Fund, USD Institutional Class). Performance from July 2020 to Dec 2020 is based on the SHARP UCITS Fund, USD Institutional Class. Performance since Dec 2020 is based on the SHARP UCITS Fund, USD Select Class. 50/50: 50% MSCI World AC USD nTR + 50% Barclays Global Agg FX hedged USD TR. These performance figures refer to the past and past performance is not a reliable guide to future performance. This is a marketing communication.

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