KEY INVESTOR INFORMATION
This document provides you with key investor information about this fund. It is not
marketing material. The information is required by law to help you understand the
nature and the risks of investing in this fund. You are advised to read it so you can
make an informed decision about whether to invest.

Mygale Event Driven UCITS Fund
a Sub-Fund of MontLake UCITS Platform ICAV, managed by MontLake Management Limited
EUR Institutional Class Founder Shares (IE00BYRPG302)

Objectives and Investment Policy
The Sub-Fund aims to increase the value of your shares in the medium to
long term by seeking exposure to companies which are likely to go
through some kind of corporate event or restructuring which is expected
to result in a significant change in the price of the securities involved. For
example, a company may be involved in a merger or takeover, a
restructuring or spin-off or a share class reorganisation that may act as a
trigger for such a price change. The Sub-Fund may take long or short
positions (using derivatives) in the company itself, or in other companies
that may be involved in the event (such as an acquirer) or in the same or
a comparable industry and that may offer a means of hedging the
position. The Investment Manager expects the Sub-Fund to be involved
in 30-50 events or positions at any given time, but there are no
restrictions on the markets or industry sectors in which the Sub-Fund may
invest.

It is also expected that by using derivatives, the Sub-Fund's long
positions will be approximately 200% of the net asset value of the Sub-
Fund and short positions approximately 100%, and when netted off
against each other, the Sub-Fund may be anywhere between 100% long
and 100% short at any given time.

The Sub-Fund may invest directly in a position buying equity securities,
or may invest indirectly through equity related securities, collective
investment schemes and derivatives. As well as taking short positions in
a company, the Sub-Fund may also use derivatives to hedge against
market risk. Derivatives used may include swaptions, options, futures,
contracts for difference and forwards and may involve some leverage in
the Sub-Fund’s portfolio.

The Sub-Fund can also hold cash and debt securities up to 30%
under normal market conditions, where it suits the investment
objective, but the Sub-Fund may be held entirely in cash or debt
securities in certain circumstances, for example where pending
reinvestment in equity securities, in periods of extreme volatility
or in particular market circumstances.

You may sell your shares in the Sub-Fund on any day that banks
are open in Ireland and the United Kingdom. You must submit
your application to the Sub-Fund's Administrator before 1.00
p.m. one business day prior to the day on which you want to sell.

Your shares do not pay you income, but instead the Sub-Fund
reinvests such income to grow your capital.

As your shares are denominated in Euro and the Sub-Fund is
valued in US Dollars, forward contracts are used to attempt to
eliminate the effects of changes in the currency exchange rates
against U.S. Dollar.

Recommendation: the Sub-Fund may not be appropriate for
investors who plan to withdraw their money within 5 years.

The risk category for this Sub-Fund is set at 5. It is calculated in line with EU
regulations and is based on the risk limit for the Sub-Fund.

A category 1 Sub-Fund is not a risk-free investment - the risk of losing your
money is small, but the chance of making gains is also limited. With a
category 7 Sub-Fund, the risk of losing your money is high but there is also
a chance of making higher gains. The seven-category scale is complex. For
example, a category 2 Sub-Fund is not twice as risky as a category 1 Sub-
Fund. The risk category shown is not guaranteed and may change over
time.

When categorising the Sub-Fund it may happen that not all material risks
were fully captured in the methodology. For a more detailed explanation of
risks, please refer to the "Special Considerations and Risk Factors" section of the prospectus.

Event Driven Strategy Risk: The Sub-Fund’s investments will be based on
the expected outcome of a trigger event with the potential to unlock
unrecognised value in a company’s shares. In any such investment, there is
the risk that the trigger event may not materialise, may not have the
expected results or may just take longer than expected in the Sub-Fund’s
investment case for the position, and this may cause the Sub-Fund to lose
money on the position or realise less profit than initially anticipated.

Counterparty Risk: A counterparty may fail in paying proceeds of sale of
assets to the Sub-Fund and/or may fail in delivering securities purchased by

Risk and Reward Profile

<table>
<thead>
<tr>
<th>Lower risk</th>
</tr>
</thead>
<tbody>
<tr>
<td>Typically lower rewards</td>
</tr>
<tr>
<td>1 2 3 4 5</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Higher risk</th>
</tr>
</thead>
<tbody>
<tr>
<td>Typically higher rewards</td>
</tr>
<tr>
<td>6 7</td>
</tr>
</tbody>
</table>

The risk category for this Sub-Fund is set at 5. It is calculated in line with EU
regulations and is based on the risk limit for the Sub-Fund.

A category 1 Sub-Fund is not a risk-free investment - the risk of losing your
money is small, but the chance of making gains is also limited. With a
category 7 Sub-Fund, the risk of losing your money is high but there is also
a chance of making higher gains. The seven-category scale is complex. For
example, a category 2 Sub-Fund is not twice as risky as a category 1 Sub-
Fund. The risk category shown is not guaranteed and may change over
time.

When categorising the Sub-Fund it may happen that not all material risks
were fully captured in the methodology. For a more detailed explanation of
risks, please refer to the "Special Considerations and Risk Factors" section of the prospectus.

Event Driven Strategy Risk: The Sub-Fund’s investments will be based on
the expected outcome of a trigger event with the potential to unlock
unrecognised value in a company’s shares. In any such investment, there is
the risk that the trigger event may not materialise, may not have the
expected results or may just take longer than expected in the Sub-Fund’s
investment case for the position, and this may cause the Sub-Fund to lose
money on the position or realise less profit than initially anticipated.

Counterparty Risk: A counterparty may fail in paying proceeds of sale of
assets to the Sub-Fund and/or may fail in delivering securities purchased by

Derivatives and Leverage Risk: The Sub-Fund may use
derivatives to create leverage for taking short positions or for
other investment and hedging purposes. Whilst this is
intended to help the Sub-Fund to manage risk or to take
investment positions more efficiently or effectively than could
be done otherwise, leverage and shorting can involve the risk
of higher volatility, especially if some of the expected offsetting
positions between long and short investments do not work as
expected, and the Sub-Fund may be exposed to additional
risks and costs as a result.

Short Selling Risk: The Sub-Fund may create synthetic short
positions through the use of derivatives. Short positions
behave differently to long positions; for example, the Sub-
Fund can come under pressure to close out short positions at
short notice and before an offsetting long position can mature.
This can create unexpected losses from positions that might
otherwise have been seen as low risk or well hedged.
Past Performance

The past performance takes account of all charges and costs.

The value of the Share Class is calculated in Euro.

Past performance is not a reliable indicator of future results.

The Sub-Fund came into existence in 2015. This share class launched on 24 August 2016.

Practical Information

About the Sub-Fund

The Sub-Fund's assets are held with its depositary, Northern Trust Fiduciary Services (Ireland) Limited.

Mygale Event Driven UCITS Fund is a Sub-Fund of MontLake UCITS Platform ICAV. The assets of this Sub-Fund are segregated from other Sub-Funds on MontLake UCITS Platform ICAV. This means that the holdings of the Sub-Fund are held separately under Irish law from the holdings of the other Sub-Funds of MontLake UCITS Platform ICAV.

You may switch your shares to the shares of another Sub-Fund of MontLake UCITS Platform ICAV free of charge.

This Sub-Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your adviser.

MontLake UCITS Platform ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for MontLake UCITS Platform ICAV.

Find Out More

Further information about MontLake UCITS Platform ICAV, copies of its prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Sub-Fund's Administrator, Northern Trust International Fund Administration Services (Ireland) Limited, at Georges Court, 54-62 Townsend Street, Dublin 2, Ireland or visit www.montlakeucits.com.

Details of the Manager’s remuneration policy, including but not limited to, a description of how the remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee if applicable, are available on the website www.montlakeucits.com and a paper copy will be available free of charge on request.

Other practical information including the latest share prices are available at the registered office of the Manager and the Administrator during normal business hours and will be published daily on the website www.montlakeucits.com.

The Manager and this Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 29 May 2019.