

# SHARP UCITS Fund

## Absolute Return Multi-Asset Strategy

February 2021

### Monthly Commentary

The SHARP UCITS Fund returned -1.3% for the month of February (USD Select Class).

### Investment Objective & Strategy

SHARP is an absolute return multi-asset strategy with the objective of outperforming the traditional 50/50 portfolio while delivering differentiated returns. SHARP follows a systematic process built on eco-principles and expressed through advanced quantitative techniques.

The strategy operates on a diversified range of liquid markets – Equities, Rates, Credit, Real Assets.

The strategy targets 8% to 10% volatility with a long bias.

The strategy is designed to adapt to various market cycles and economic environments within a dynamic risk management framework.

### Key Points

**Technology to serve common sense** – SHARP employs advanced quantitative techniques to support fundamental principles and manage risks.

**Diversification** – SHARP exploits risk premia across a large range of liquid assets.

**Flexibility** – SHARP is truly active in order to deliver differentiated returns and adapt to changing environments.

### SHARP UCITS Fund Performance



### Performance Statistics (since inception)

<b>Annualized Return</b>	n.m.
<b>Annualized Vol</b>	n.m.
<b>Sharpe Ratio</b>	n.m.
<b>Maximum Drawdown</b>	-3.7%

### Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Y-T-D
2021	-1.8%	-1.3%											-3.1%
2020							0.4%	0.4%	-1.0%	-1.8%	4.0%	1.6%	3.5%

Performance from 23 July 2020 to 30 Dec 2020 is based on the SHARP UCITS Fund, USD Institutional Class.  
 Performance since 30 Dec 2020 is based on the SHARP UCITS Fund, USD Select Class.  
 These performance figures refer to the past and past performance is not a reliable guide to future performance.

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### The Manager

## SHARP > \_

#### Jerome Chagneau

Portfolio Manager, Head of Research

Jérôme has over 15 years of industry experience focused on quantitative asset management. In 2010, he joined the asset management arm of Banque Pâris Bertrand, where he heads up systematic investments & research. Jerome is a graduate of École Polytechnique and École Nationale de la Statistique et de l'Administration Economique (ENSAE Paris Tech).

#### Matthias Jouin-Sellez

Portfolio Manager

Matthias has 10 years of industry experience as global macro strategist and portfolio manager. He joined the Asset Management arm of Banque Pâris Bertrand in 2011 where he focuses on research and management of systematic investment strategies. Matthias holds a master's degree in quantitative finance from Toulouse Business School.

### Fund Facts

<b>Structure</b>	UCITS Fund
<b>Domicile</b>	Ireland
<b>Valuation</b>	Daily
<b>Liquidity</b>	Daily
<b>Fund AUM</b>	\$168m
<b>Inception</b>	23 July 2020

<b>Share Class</b>	Select / Institutional / Retail
<b>Currency</b>	USD
<b>Mgt. Fee</b>	0.50% / 0.65% / 1.30%
<b>Perf. Fee</b>	12%
<b>Min Init. Sub. (USD)</b>	10m / 100k / 1k
<b>ISIN Codes</b>	Select: IE00BKSBD85 Institutional: IE00BKSBDJ48 Retail: IE00BKSBDN83

### Disclaimer

**RISK WARNING:** Past performance is not a reliable indicator of future results, prices of investments and the returns from them may fall as well as rise. Investments in equities are subject to market risk. Changes in exchange rates may have an adverse effect on the value price or income of the product. The SHARP UCITS Fund (the "Fund") may use higher leverage and financial derivative instruments as part of the investment process. The distribution of this report does not constitute an offer or solicitation and this notice shall not be construed as an offer of sale in any other fund managed or advised by Banque Pâris Bertrand or MontLake Management Limited ("ML"). Any investment in the Fund should be based on the full details contained in the Fund's Supplement Prospectus and Key Investor Information Document which together with the MontLake UCITS Platform ICAV Prospectus may be downloaded from the MontLake website (www.montlakeucits.com). Information given in this document has been obtained from, or based upon, sources believed by us to be reliable and accurate although neither ML nor Banque Pâris Bertrand accepts liability for the accuracy of the contents. ML does not offer investment advice or make recommendations regarding investments. The Manager of the Fund is MontLake Management Ltd, a company regulated by the Central Bank of Ireland. The Investment Manager for the fund, Banque Pâris Bertrand is authorised and regulated by the U.K. Financial Conduct Authority. The MontLake UCITS Platform ICAV is registered and regulated as an open-ended Irish collective asset-management vehicle with segregated liability between sub-Funds formed in Ireland under the Irish Collective Asset management Vehicles Act 2015 and authorised by the Central Bank as a UCITS pursuant to the UCITS Regulations. This notice shall not be construed as an offer of sale in the Fund. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Authorised and Regulated by the Central Bank of Ireland.

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