

Sixteen02 Global Equities UCITS Fund

Global Long Only

June 2021

Performance Returns

The Sixteen02 Global Equities UCITS Fund returned 4.9% for the month of June (USD Institutional Class).

Investment Objective & Strategy

Sixteen02 Global Equities UCITS Fund ("the Fund") looks at investing in companies that can attractively compound capital over 3-5 years. We believe that very few asset classes have the superior reinvestment and compounding capability that equities offer. This along with their unique upside / downside character make it a compelling asset class to devote our time and energy on.

To achieve this the Investment Manager firstly adopts a set criteria to screen potential securities from the universe of all publicly listed companies. The quantitative criteria have been developed by the Investment Manager through an extensive period of investing in the markets and the screening process focuses on:

- Proven revenue growth and potential to grow ahead of the market
- Stable/growing profit margin
- Strong balance sheet
- Focus on "Return on Equity" (a measure of the profitability of a business in relation to shareholder's equity)

The Investment Manager assembles a concentrated high conviction portfolio of 18 to 30 companies.

The Investment Manager

Eighteen48
PARTNERS

Chandan Khanna

Portfolio Manager

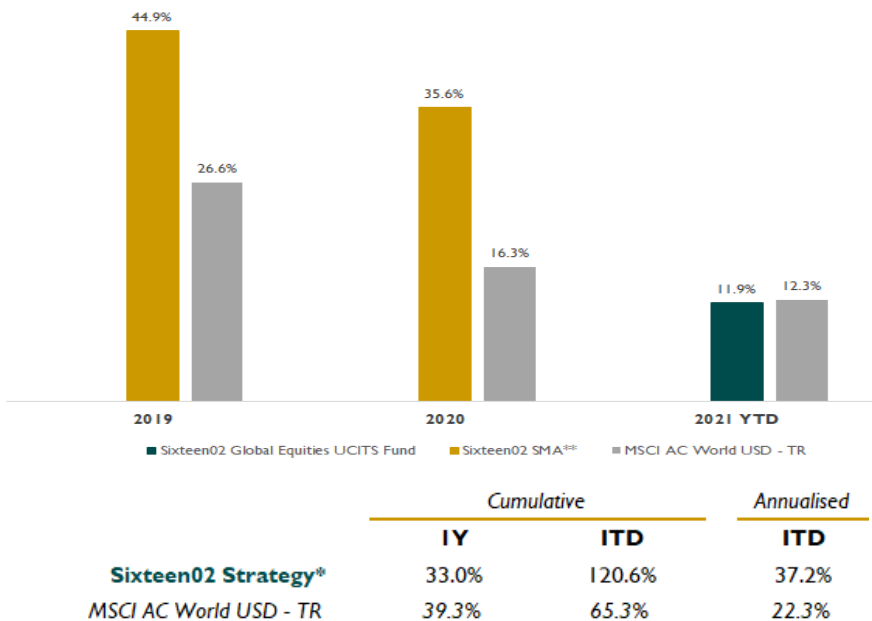
Chandan Khanna is the Portfolio Manager of Sixteen02 Global Equities UCITS Fund and has over 15 years of experience in the industry. He ran a similar strategy at Rezayat Investments, a family investment holding company with a long term investment horizon. Prior to that he was Vice President at Capital Group (a US\$ 1.5 trn long only US mutual fund group). He has also worked at Morgan Stanley and KPMG. He holds an MBA from INSEAD and is a qualified Chartered Accountant.

Parthipan Paramsothyathan

Senior Investment Analyst

Parthipan serves as a Senior Investment Analyst at Sixteen02 Global Equities UCITS Fund and has over 12 years of industry experience. Working with Chandan Khanna, he helped in the execution of the investment strategy at Rezayat Investments. Prior to that he worked as an equity analyst at Makor Securities, Independent Global Research, and Moody's Analytics (formerly Amba Research) and started his career at KPMG. He holds an MBA from CASS Business School and is a CFA charterholder.

Sixteen02 Strategy and Sixteen02 Global Equities UCITS Fund Performance to 30th June 2021



* The **Sixteen02 Strategy** represents the performance of the strategy for a segregated managed account from 1 January 2019 to 31 December 2020, net of fees and based on unaudited figures, followed by the performance of Sixteen02 Global Equities UCITS Fund (USD Institutional Class) from 1 January 2021 onwards. UCITS funds have to abide by certain investment restrictions and consequently the performance of the Sixteen02 Global Equities UCITS Fund quoted above may not be similar to the performance of the Sixteen02 SMA Strategy.

** **Sixteen02 Segregated Managed Account ("SMA")** in the bar chart solely represents the strategy for the same segregated managed account from 1 January 2019 to 31 December 2020, net of fees and based on unaudited figures. **MSCI ACWI Total Return** Index information is included for illustrative purposes only and is not intended to imply that the portfolio was similar to any index either in composition or in element of risk. The performance figures of the **Sixteen02 Global Equities UCITS Fund**, USD Institutional Class, quoted in the bar chart above represent the performance since 1 January 2021. Please note that the Fund was launched 27 October 2020 and was in build up mode for the first three months.

Past performance may not be a reliable guide to future performance.

Fund Facts

| | |
|-----------------------|--|
| Structure | UCITS Fund |
| Domicile | Ireland |
| Valuation | Daily |
| Liquidity | Daily |
| Fund AUM | \$83m |
| Inception | 27 October 2020 |
| Share Class | Institutional Class |
| Currency | USD/EUR/GBP/CHF |
| Mgt. Fee | 0.60% |
| Perf. Fee | 10.00% |
| Min Init. Sub. | 5,000,000 |
| ISIN Code | USD: IE00BLF83844 GBP: IE00BLF83B71 EUR: IE00BLF83950 CHF: IE00BLF83C88 |
| Share Class | Institutional Founder Class |
| Currency | USD/EUR/GBP/CHF |
| Mgt. Fee | 0.30% |
| Perf. Fee | 12.50% |
| Min Init. Sub. | 50,000,000 |
| ISIN Code | USD: IE00BLF83067 GBP: IE00BLF83281 EUR: IE00BLF83174 CHF: IE00BLF83398 |
| Share Class | Retail Class Pooled |
| Currency | USD/EUR/GBP/CHF |
| Mgt. Fee | 0.90% |
| Perf. Fee | 0.00% |
| Min Init. Sub. | 10,000 |
| ISIN Code | USD: IE00BLF83D95 GBP: IE00BLF83G27 EUR: IE00BLF83F10 CHF: IE00BLF83H34 |

Top Five Holdings

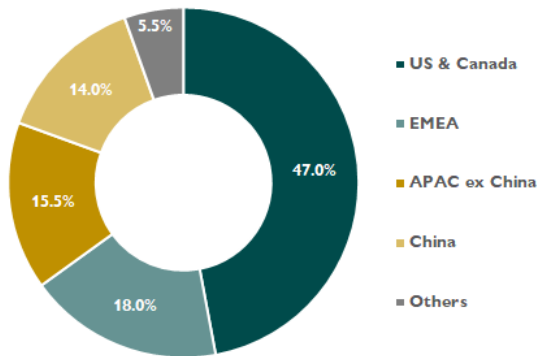
Amazon.com, Inc.
Alphabet Inc.
Facebook, Inc.
ASML Holding N.V.
Microsoft Corp.

Sixteen02 Global Equities UCITS Fund

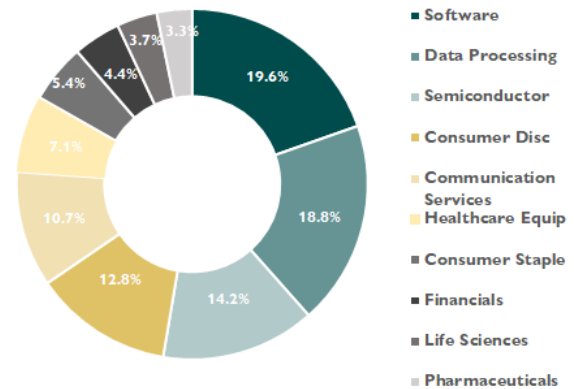
Global Long Only

June 2021

Geographic Exposure (by Revenues)



Sector Exposure (by Portfolio Weight)



Contact Details

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Disclaimer

RISK WARNING: Past performance may not be a reliable guide to future performance. Investments in equities are subject to market risk. Changes in exchange rates may have an adverse effect on the value price or income of the product. The Sixteen02 Global Equities UCITS Fund (the "Fund") may use higher leverage and instruments as part of the investment process. The distribution of this report does not constitute an offer or solicitation and this notice shall not be construed as an offer of sale in any other fund managed or advised by Eighteen48 Partners or financial derivative Waystone Fund Management (IE) Ltd ("Waystone"). Any investment in the Fund should be based on the full details contained in the Fund's Supplement Prospectus and Key Investor Information Document which together with the MontLake UCITS Platform ICAV Prospectus may be downloaded from the Waystone website (www.montlakeucits.com). Information given in this document has been obtained from, or based upon, sources believed by us to be reliable and accurate although neither Waystone nor Eighteen48 Partners accepts liability for the accuracy of the contents. Waystone does not offer investment advice or make recommendations regarding investments. The Manager of the Fund is Waystone Fund Management (IE) Ltd, a company regulated by the Central Bank of Ireland. The Investment Manager for the fund, Eighteen48 Partners is authorised and regulated by the U.K. Financial Conduct Authority. The MontLake UCITS Platform ICAV is registered and regulated as an open-ended Irish collective asset-management vehicle with segregated liability between sub-Funds formed in Ireland under the Irish Collective Asset management Vehicles Act 2015 and authorised by the Central Bank as a UCITS pursuant to the UCITS Regulations. This notice shall not be construed as an offer of sale in the Fund. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Waystone Fund Management (IE) Ltd is regulated by the Central Bank of Ireland.