

Collidr Global Growth Strategy UCITS Fund

Global Equity

July 2022

Performance Returns

The Collidr Global Growth UCITS Fund returned 2.86% for the month (GBP Institutional Founder Share class), lagging the FTSE World Equity, which returned 7.23%, as a result of a strong rally led by tech stocks going into the month end.

Investment Objective & Strategy

The Collidr Global Growth Strategy UCITS Fund is designed to provide investors with an enhanced return profile compared to global equity markets. The investment objective is to seek capital appreciation over the medium-to-long term.

The fund runs a concentrated, global equity portfolio of between 10 and 30 equities per market, investing in stocks chosen by the funds proprietary quantitative screening process. Stocks chosen are expected to outperform over the medium to long term.

In addition, the fund also uses proprietary regime signals to direct the overall level of gross exposure of the fund and will use index and sector derivatives in order to attain that exposure. The overall level of market exposure that the fund will typically take is between 100% and 150%.

We expect the fund to outperform over the longer term, particularly over a full market cycle.

Monthly Commentary

After a difficult second quarter of 2022, markets had a strong rebound in July. This reflects investor complacency as markets reacted to short term price action, even as economic fundamentals weakened. The price move was accentuated by short covering as CTAs, hedge funds and bearish managers reversed out of short positions. The US market led the rally, with technology stocks in particular dominating the return. The reversal in the performance of risk assets was evident, as the parts of the market that sold off the most (eg Europe and UK Mid cap) recovered the most in July.

The fund started July positioned for high volatility. Therefore the fund was positioned at the lower end of the exposure, with beta around 0.8 to the market and only the least correlated stock book being held. Fund performance was in line with the market and with expectations for the first part of the month. However, as the equity market rallied strongly toward the end of the month, the fund lagged the market performance, which was led by technology stocks. As the volatility eased and we moved into a medium volatility regime, the fund started to increase beta to the market and rallied into the month end. The Momentum stock book was added at the end of the month, and we expect the fund to have a higher degree of participation in this volatility regime.

UCITS Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Y-T-D
2022	-10.79%	0.57%	1.30%	-9.19%	-0.63%	-4.20%	2.86%						-19.19%
2021	0.45%	-1.19%	3.52%	5.43%	1.29%	4.68%	2.32%	4.23%	-6.30%	6.13%	-1.16%	5.49%	27.01%
2020						-0.52%	7.51%	9.36%	-6.32%	-6.05%	8.01%	5.69%	17.52%

The performance figures quoted above represent the performance of the Collidr Global Growth Strategy UCITS Fund, GBP Institutional Founder Share Class since launch on the 27-May-2020. These performance figures refer to the past and past performance is not a reliable guide to future performance.

The Manager



Colin Leggett CFA

Investment Director – Investment Management

Colin has over 20+ years industry experience. Colin started his career at Abbey National Asset Management, specialising in futures trading and risk analysis before moving onto Metage Capital in 2006, a London-based hedge fund. In 2009, Colin became Investment Manager where he was responsible for running the asset allocation and hedging strategies for the fund. Colin's depth of knowledge and experience in a multi-asset environment through various trading conditions adds significant expertise to the team, where he works to deliver investment performance within the Group. Colin has a BA (Hons) in History & Politics and is a CFA charter holder.

Dr Tony Wilkinson

Investment Director – Quantitative Solutions

Tony has an exceptional academic career, with a BSc (1st Class) in Experimental Physics, an MRes in Nuclear Physics and an MSc in Physics & Computing in Medicine, leading to his formative career as a Senior Nuclear Medicine Physicist for the NHS in Cumbria. In 2007, Tony commenced a Ph.D. in Astrophysics, before changing career direction, joining the research team at Altis Partners in 2011, where Tony became the Product Specialist of the Global Futures Portfolio - a fully systematic hedge fund, trading a diverse range of over 100 international futures markets. In 2014, Tony joined Wonga as an Innovation Analyst, where he applied cutting-edge machine learning techniques to solve supervised classification problems related to credit-risk for products. In ISG, Tony supports the CIO in developing the quantitative tools that support the proprietary group investment process.

Fund Facts

Structure	UCITS Fund
Domicile	Ireland
Liquidity	Daily
Fund AUM	11m
Inception	27 th May 2020

Share Class

Currency	EUR/USD/GBP/AUD/SGD
Mgt. Fee	0.70%
Perf. Fee	0%

Min Init. Sub.	10,000,000
	GBP: IE00BYW6VX34

	SGD: IE00VYW6VY41
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ISIN Codes	USD: IE00BYW6VZ57
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	AUD: IE00BYW6W078
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	EUR: IE00BYW6VW27
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Global Equity

July 2022

Return vs World Equities in July 2022



Source: Collidr

Return vs World Equities since inception



Source: Collidr

Contact Details

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Disclaimer

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