

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Kayne Anderson Renewable Infrastructure UCITS Fund

a Sub-Fund of MontLake UCITS Platform ICAV managed by Waystone Fund Management (IE) Limited (formerly MontLake Management Limited)

CHF INSTITUTIONAL CLASS DISTRIBUTING SHARES (IE000S9AYBC2)

## Objectives and Investment Policy

### Investment Objective

The investment objective of the Sub-Fund is to seek total return through a combination of current income and capital appreciation by investing in renewable energy infrastructure companies.

### Investment Policy

The Sub-Fund will seek to achieve its investment objective by investing on a long-only basis principally in equities (i.e. shares of companies) and equity-related securities (i.e. securities which have the potential to convert into a share of a company). In broad terms, long positions mean that the Sub-Fund will benefit if prices go up but lose if prices go down. The Sub-Fund will primarily invest in developed countries, the Sub-Fund may also invest to a lesser extent in emerging market countries.

The Sub-Fund will invest in renewable energy infrastructure companies that are leading the energy transition to lower emission, sustainable energy through their capital investment and business activities related to renewable energy production, storage and transmission. These companies include companies that own or operate assets used in the development, generation, production, transmission, storage and sale of alternative and renewable energy such as solar power, wind power, biofuels, hydropower, or geothermal power.

Kayne Anderson Capital Advisors, L.P. acts as the Investment Manager of the Sub-Fund.

The Sub-Fund may invest directly or use derivatives such as options and warrants to gain exposure to the equities and equity-related securities. A warrant is a transferable security that entitles the holder to buy stock of the company specified in the warrant at a specified price. The Sub-Fund may also use derivatives such as forward foreign exchange contracts for currency hedging purposes. A derivative is a contract the value of which

depends on the change in price of an agreed-upon underlying financial asset, index or security.

In addition, the Sub-Fund may also invest in open-ended exchange traded funds and other open-ended collective investment schemes which enable the Sub-Fund to achieve its investment objective. The Sub-Fund may invest in closed-ended collective investment schemes. The Sub-Fund may also invest in cash and money market instruments for cash management purposes.

### Subscription and Redemption

You may sell your shares in the Sub-Fund any day that banks are open in London, United Kingdom, Dublin, Ireland and Los Angeles, United States of America. You must submit your application to the Sub-Fund's Administrator before 1.00 p.m. one business day before the day on which you want to sell.

### Income

Dividends will be distributed from distributing share classes in line with the supplement of the Sub-Fund.

### Fund Currency

As your shares are denominated in CHF and the Sub-Fund is valued in USD, forward contracts are used to attempt to eliminate the effects of changes in the currency exchange rates.

### Benchmark

The Sub-Fund is actively managed, meaning the Investment Manager actively selects and invests the securities in which the Sub-Fund invests with the aim of meeting the investment objective of the Sub-Fund, and is not managed with reference to any benchmark.

## Risk and Reward Profile

**Lower risk** ← Higher risk  
Typically lower rewards      Typically higher rewards

1	2	3	4	5	6	7
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### Why is the Sub-Fund in the specific category?

The risk category for this Sub-Fund is set at 5. It is calculated in line with EU regulations and is based on the risk limit for the Sub-Fund.

### Risk Disclaimer

A **category 1** Sub-Fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a **category 7** Sub-Fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex. For example, a category 2 Sub-Fund is not twice as risky as a category 1 Sub-Fund. The risk category shown is not guaranteed and may change over time.

### When categorising the Sub-Fund, it may happen that not all material risks were fully captured in the methodology:

**Derivatives and Leverage Risk:** Leverage arises from entering into derivatives whose terms have the effect of magnifying an outcome meaning the profits and losses from investment can be greater than if the investment is made directly into the underlying securities.

**Renewable Infrastructure Company Risk:** The Sub-Fund invests in renewable infrastructure companies, the value of Shares may be affected by events that adversely affect companies in that industry. These can include contract counterparty defaults, adverse political and regulatory changes, poor weather conditions for renewable power generation, falling power prices, losses on financial hedges, technological obsolescence, competition and general economic conditions.

**Foreign Investments and Emerging Markets Risk:** Securities of non-U.S. issuers, including those located in emerging market countries, may involve special risks caused by foreign political, social and economic factors, including exposure to currency fluctuations, less liquidity, less developed and less efficient trading markets, political instability and less developed legal and auditing standards. These risks are heightened for investments in issuers organized or operating in emerging, frontier or developing countries.

**Unhedged Share Classes:** In the case of Shares that are denominated in a currency other than the Base Currency and are not hedged, a currency conversion will take place on subscription and also on redemptions, exchanges and distributions at prevailing exchange rates and the value of the Shares in the relevant Class will be subject to exchange rate risk in relation to the Base Currency.

For a more detailed explanation of risks, please refer to the "Special Considerations and Risk Factors" section of the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

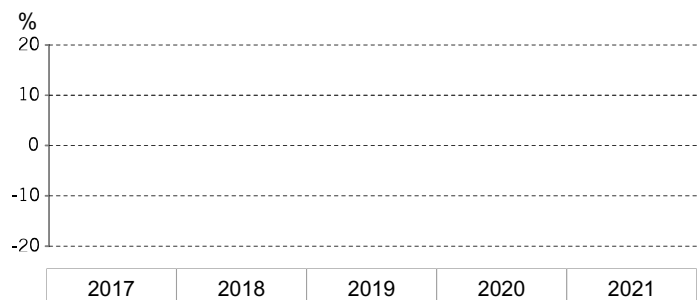
One-off charges taken before or after the investment	
Entry charge	None
Exit charge	None
This is the maximum that may be deducted from the investor's money before it is invested or before the proceeds of the investment are paid out.	
Charges debited to the Fund over a year	
Ongoing charge	1.09%
Charges debited to the Fund under certain specific conditions	
Performance fee	None

Any entry/exit charge shown is a maximum figure. Where charges are shown in some cases you might pay less; you can find this out from your financial advisor or distributor.

The ongoing charge figure is based on an estimate of the charges. This figure may vary from year to year. It does not include portfolio transaction costs or performance fees.

You can find out more details about the charges and how they are calculated by looking at the Sub-Fund's prospectus and supplement which are available at [www.montlakeucits.com](http://www.montlakeucits.com).

## Past Performance



There is insufficient data to produce a useful indication of past performance for the Share Class.

The past performance takes account of all charges and costs.

Past performance is not a reliable indicator of future results.

This Fund was launched on the 24 January 2022.

The value of the Share Class is calculated in CHF.

## Practical Information

- The Sub-Fund's assets are held with its depository, Northern Trust Fiduciary Services (Ireland) Limited.
- Kayne Anderson Renewable Infrastructure UCITS Fund is a Sub-Fund of MontLake UCITS Platform ICAV. The assets of this Sub-Fund are segregated from other Sub-Funds on MontLake UCITS Platform ICAV. This means that the holdings of the Sub-Fund are held separately under Irish law from the holdings of the other Sub-Funds of MontLake UCITS Platform ICAV.
- You may switch your shares to the shares of another Sub-Fund of MontLake UCITS Platform ICAV free of charge.
- This Sub-Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your adviser.
- MontLake UCITS Platform ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for MontLake UCITS Platform ICAV.

- Further information about MontLake UCITS Platform ICAV, copies of its prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Sub-Fund's Administrator, Northern Trust International Fund Administration Services (Ireland) Limited, at Georges Court, 54-62 Townsend Street, Dublin 2, Ireland or visit [www.montlakeucits.com](http://www.montlakeucits.com).
- Details of the Manager's remuneration policy, including but not limited to, a description of how the remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee if applicable, are available on the website [www.waystone.com/waystone-policies/](http://www.waystone.com/waystone-policies/) and a paper copy will be available free of charge on request.
- Other practical information including the latest share prices are available at the registered office of the Manager and the Administrator during normal business hours and will be published daily on the website [www.montlakeucits.com](http://www.montlakeucits.com).

The Manager and this Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 19 January 2022.