

Collidr Global Growth Strategy UCITS Fund

Global Equity

September 2022

Performance Returns

The Collidr Global Growth UCITS Fund returned -8.15% for the month (GBP Institutional Founder Share class), outperforming the FTSE World Equity in USD, which returned -9.45%, in a difficult month for global equity investors.

Investment Objective & Strategy

The Collidr Global Growth Strategy UCITS Fund is designed to provide investors with an enhanced return profile compared to global equity markets. The investment objective is to seek capital appreciation over the medium-to-long term.

The fund runs a concentrated, global equity portfolio of between 10 and 30 equities per market, investing in stocks chosen by the funds proprietary quantitative screening process. Stocks chosen are expected to outperform over the medium to long term.

In addition, the fund also uses proprietary regime signals to direct the overall level of gross exposure of the fund and will use index and sector derivatives in order to attain that exposure. The overall level of market exposure that the fund will typically take is between 100% and 150%.

We expect the fund to outperform over the longer term, particularly over a full market cycle.

Monthly Commentary

Equity markets continued their downward trend in September, particularly in the second half of the month. Investors started to wake up to increased interest rates for longer. The Fed have been clear recently that they are looking for weakness in the labour market before paring back their proposed interest rate increases. However, persistently high inflation numbers and low unemployment numbers convinced investors that the higher interest rates are likely to remain for the majority of 2023. Equity markets took a tumble, led by technology stocks. Alongside that, a mini-budget announced by the new UK Chancellor caused concern for investors as the Government provided no detail as to how it was going to fund the substantial tax-cut package. Gilts in particular sold off aggressively, causing the Bank of England to step in and buy longer term gilts to ensure market stability. There is a lot of nervousness in the market.

The fund started the month with a beta of around 1.1 to the market. However, as the market moved into a high volatility regime, beta was reduced to around 0.8. The defensive stock book helped the fund outperform the index (in USD terms). The fund benefited from a strong performance from Biogen, due to positive trial data for their new Alzheimer drug. However, it was a difficult month for global equity investors.

UCITS Performance

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | Y-T-D |
|------|---------|--------|-------|--------|--------|--------|-------|--------|--------|--------|--------|-------|---------|
| 2022 | -10.79% | 0.57% | 1.30% | -9.19% | -0.63% | -4.20% | 2.86% | -6.44% | -8.15% | | | | -30.56% |
| 2021 | 0.45% | -1.19% | 3.52% | 5.43% | 1.29% | 4.68% | 2.32% | 4.23% | -6.30% | 6.13% | -1.16% | 5.49% | 27.01% |
| 2020 | | | | | | -0.52% | 7.51% | 9.36% | -6.32% | -6.05% | 8.01% | 5.69% | 17.52% |

The performance figures quoted above represent the performance of the Collidr Global Growth Strategy UCITS Fund, GBP Institutional Founder Share Class since launch on the 27-May-2020. These performance figures refer to the past and past performance is not a reliable guide to future performance.

The Manager



Colin Leggett CFA

Investment Director – Investment Management

Colin has over 20+ years industry experience. Colin started his career at Abbey National Asset Management, specialising in futures trading and risk analysis before moving onto Metage Capital in 2006, a London-based hedge fund. In 2009, Colin became Investment Manager where he was responsible for running the asset allocation and hedging strategies for the fund. Colin's depth of knowledge and experience in a multi-asset environment through various trading conditions adds significant expertise to the team, where he works to deliver investment performance within the Group. Colin has a BA (Hons) in History & Politics and is a CFA charter holder.

Dr Tony Wilkinson

Investment Director – Quantitative Solutions

Tony has an exceptional academic career, with a BSc (1st Class) in Experimental Physics, an MRes in Nuclear Physics and an MSc in Physics & Computing in Medicine, leading to his formative career as a Senior Nuclear Medicine Physicist for the NHS in Cumbria. In 2007, Tony commenced a Ph.D. in Astrophysics, before changing career direction, joining the research team at Altis Partners in 2011, where Tony became the Product Specialist of the Global Futures Portfolio - a fully systematic hedge fund, trading a diverse range of over 100 international futures markets. In 2014, Tony joined Wonga as an Innovation Analyst, where he applied cutting-edge machine learning techniques to solve supervised classification problems related to credit-risk for products. In ISG, Tony supports the CIO in developing the quantitative tools that support the proprietary group investment process.

Fund Facts

| | |
|-----------|---------------------------|
| Structure | UCITS Fund |
| Domicile | Ireland |
| Liquidity | Daily |
| Fund AUM | 9m |
| Inception | 27 th May 2020 |

Share Class

| | |
|----------------|---------------------|
| Currency | EUR/USD/GBP/AUD/SGD |
| Mgt. Fee | 0.70% |
| Perf. Fee | 0% |
| Min Init. Sub. | 10,000,000 |
| | GBP: IE00BYW6VX34 |
| | SGD: IE00VYW6VY41 |
| ISIN Codes | USD: IE00BYW6VZ57 |
| | AUD: IE00BYW6W078 |
| | EUR: IE00BYW6VW27 |

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September 2022

Return vs World Equities in September 2022



Source: Collidr

Return vs World Equities over last year



Source: Collidr

Contact Details

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Disclaimer

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