

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## Kingswood Defensive Alpha Absolute Return UCITS Fund a Sub-Fund of MontLake UCITS Platform ICAV, managed by MontLake Management Limited CHF INSTITUTIONAL FOUNDER Class (IE00BLB7Q318)

### Objectives and Investment Policy

The investment objective of the Sub-Fund is to aim to provide shareholders with a return over the medium term which is less dependent on equity and fixed income markets than a typical equity or fixed income investment.

To achieve this objective, the Sub-Fund will invest primarily, on a long only basis, through other investment funds (the "Underlying Funds"). Such Underlying Funds will be regulated and domiciled in Europe, primarily in Ireland and Luxembourg, and may include other schemes managed by the Investment Manager or its affiliates.

Underlying Funds will be selected for their ability to deliver on a range of alternative investment strategies that, when combined in the Sub-Fund's investment portfolio, the Investment Manager believes will enable the Sub-Fund to generate returns which have a low correlation with equity and fixed income markets and with an emphasis on absolute returns.

The Sub-Fund may invest up to 20% of its net asset value in Underlying Funds exposed to emerging markets.

The Sub-Fund may use derivatives, such as total return swaps, options, futures and credit default swaps, for hedging purposes or, on an ancillary basis, to obtain indirect exposure to a particular alternative investment strategy where the Investment Manager is unable to identify a suitable Underlying Fund that employs this strategy. A derivative is a contract between two or more parties whose value is based on an agreed-upon underlying financial asset, index or security.

Forward foreign exchange contracts may also be used for hedging against the risk of changes in currency exchange rates.

The exposure of the Sub-Fund to FDI will be measured using the commitment approach and the maximum total exposure will be 150% of the Net Asset Value of the Sub-Fund (comprising 100% direct investment and 50% leveraged exposure through the use of derivatives).

The Sub-Fund may also invest in cash and money market instruments for cash management purposes.

You may sell your shares in the Sub-Fund on any day that banks are open in Dublin, Ireland and London, the United Kingdom. You must submit your application to the Sub-Fund's Administrator by 1 p.m. (Irish time) four business days before the day on which you want to sell.

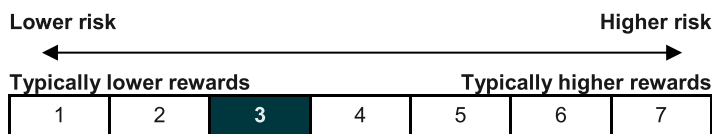
Your shares do not pay you income, but instead the Sub-Fund reinvests any income to grow your capital.

As your shares are denominated in Swiss Francs and the Sub-Fund is valued in GBP, forward contracts are used by the Sub-Fund with the aim of limiting the effects of changes in the currency exchange rates against the GBP.

The Sub-Fund is actively managed, meaning the Investment Manager actively selects the investments held by the Sub-Fund invests with the aim of meeting the investment objective of the Sub-Fund. The Sub-Fund is not managed with reference to any benchmark.

Recommendation: The Sub-Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Risk and Reward Profile



The above synthetic risk and reward indicator is calculated on the basis of the volatility (the ups and downs in value) of the Fund over the prior 5-year period.

As this share class has not been in existence for 5 years, the above indicator is based on simulated performance data.

Historical and simulated data used in calculating the above indicator may not be a reliable indication of the future risk profile.

A **category 1** Sub-Fund is not a risk-free investment – the risk of losing your money is small, but the chance of making gains is also limited. With a **category 7** Sub-Fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex. For example, a category 2 Sub-Fund is not twice as risky as a category 1 Sub-Fund. The risk category shown is not guaranteed and may change over time.

When categorising the Sub-Fund, it may happen that not all material risks were fully captured in the methodology. For a more detailed explanation of risks, please refer to the "Special Considerations and Risk Factors" section of the prospectus.

**Risk of Investment in other Funds:** Investing through Underlying Funds means that the Sub-Fund will incur the costs not only of its own operation but those of the Underlying Funds. The Sub-Fund will also have to rely on those Underlying Funds accurately calculating and publishing their net asset values in order to produce its own net asset value. Accordingly, any delay, suspension, or inaccuracy in the calculation of the net asset value of an Underlying Fund will

directly impact on the calculation of the net asset value of the Sub-Fund.

**Short Selling and Leverage Risk:** if investing directly in alternative strategies, the Sub-Fund may create synthetic short positions and leverage through the use of derivatives. Short positions behave differently from long positions, and the Sub-Fund can for example come under pressure to close out short positions at short notice, and before an offsetting long position can mature. This can create unexpected losses from positions that might otherwise have been seen as low risk or well hedged. Leverage magnifies the outcome of a position, meaning the profits and losses from an investment can be greater than if the investment is made directly into the underlying securities.

**Derivatives Risk:** if the Sub-Fund uses derivatives which are not traded on a market, it may experience difficulty in selling or closing out a derivatives position if the counterparty is unwilling to agree to release the Sub-Fund from the contract at a market price.

**Credit and Counterparty Risk:** A counterparty may fail in paying the proceeds of sale for assets sold by the Sub-Fund or may fail in delivering securities purchased by the Sub-Fund. The Sub-Fund may also incur the risk that a counterparty may fail to settle a transaction in accordance with its terms and conditions because the contract is not legally enforceable or because it does not accurately reflect the intention of the parties or because of a dispute over the terms of the contract (whether or not bona fide) or because of a credit or liquidity problem, thus causing the Sub-Fund to suffer a loss.

For a more detailed explanation of risks, please refer to the "Special Considerations and Risk Factors" section of the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out	
Charges taken from the Sub-Fund over a year	
Ongoing charge	2.05%
Charges taken from the fund under certain specific conditions	
Performance fee	None

Any entry charge shown is a maximum figure. Where charges are shown in some cases you might pay less; you can find this out from your financial advisor or distributor.

The ongoing charge figure is based on an estimate of the charges. This figure may vary from year to year. It does not include portfolio transaction costs.

You can find out more details about the charges and how they are calculated by looking at the Sub-Fund's prospectus and supplement which are available at [www.montlakeucits.com](http://www.montlakeucits.com).

## Past Performance

There is insufficient data to produce a useful indication of past performance for the Share Class.

The past performance takes account of all charges and costs.

The value of the Share Class is calculated in Swiss Francs.

Past performance is not a reliable indicator of future results.

The Sub-Fund has yet to launch.

## Practical Information

### About the Sub-Fund

The Sub-Fund's assets are held with its depositary, Northern Trust Fiduciary Services (Ireland) Limited. Kingswood Defensive Alpha Absolute Return UCITS Fund is a Sub-Fund of MontLake UCITS Platform ICAV. The assets of this Sub-Fund are segregated from other Sub-Funds on MontLake UCITS Platform ICAV. This means that the holdings of the Sub-Fund are held separately under Irish law from the holdings of the other Sub-Funds of MontLake UCITS Platform ICAV.

You may switch your shares to the shares of another Sub-Fund of MontLake UCITS Platform ICAV free of charge.

This Sub-Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your adviser.

MontLake UCITS Platform ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for MontLake UCITS Platform ICAV.

### Find Out More

Further information about MontLake UCITS Platform ICAV, copies of its prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Sub-Fund's Administrator, Northern Trust International Fund Administration Services (Ireland) Limited, at Georges Court, 54-62 Townsend Street, Dublin 2, Ireland or visit [www.montlakeucits.com](http://www.montlakeucits.com).

Details of the Manager's remuneration policy, including but not limited to, a description of how the remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee if applicable, are available on the website [www.montlakefunds.com/policies](http://www.montlakefunds.com/policies) and a paper copy will be available free of charge on request.

Other practical information including the latest share prices are available at the registered office of the Manager and the Administrator during normal business hours and will be published daily on the website [www.montlakeucits.com](http://www.montlakeucits.com).

The Manager and this Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 10 August 2020.