### Mygale Event Driven UCITS Fund
a Sub-Fund of MontLake UCITS Platform ICAV, managed by MontLake Management Limited
CHF Retail Class Pooled Shares (IE00BYRPG187)

#### Objectives and Investment Policy

The Sub-Fund aims to increase the value of your shares in the medium to long term by seeking exposure to companies which are likely to go through some kind of corporate event or restructuring which is expected to result in a significant change in the price of the securities involved. For example, a company may be involved in a merger or takeover, a restructuring or spin-off or a share class reorganisation that may act as a trigger for such a price change. The Sub-Fund may take long or short positions (using derivatives) in the company itself, or in other companies that may be involved in the event (such as an acquirer) or in the same or a comparable industry and that may offer a means of hedging the position. The Investment Manager expects the Sub-Fund to be involved in 30-50 events or positions at any given time, but there are no restrictions on the markets or industry sectors in which the Sub-Fund may invest.

It is also expected that by using derivatives, the Sub-Fund's long positions will be approximately 200% of the net asset value of the Sub-Fund and short positions approximately 100%, and when netted off against each other, the Sub-Fund may be anywhere between 100% long and 100% short at any given time.

The Sub-Fund may invest directly in a position buying equity securities, or may invest indirectly through equity related securities, collective investment schemes and derivatives. As well as taking short positions in a company, the Sub-Fund may also use derivatives to hedge against market risk. Derivatives used may include swaptions, options, futures, contracts for difference and forwards and may involve some leverage in the Sub-Fund’s portfolio.

The Sub-Fund can also hold cash and debt securities up to 30% under normal market conditions, where it suits the investment objective, but the Sub-Fund may be held entirely in cash or debt securities in certain circumstances, for example where pending reinvestment in equity securities, in periods of extreme volatility or in particular market circumstances.

You may sell your shares in the Sub-Fund on any day that banks are open in Ireland and the United Kingdom. You must submit your application to the Sub-Fund's Administrator before 1.00 p.m. one business day prior to the day on which you want to sell.

Your shares do not pay you income, but instead the Sub-Fund reinvests such income to grow your capital.

As your shares are denominated in Swiss Francs and the Sub-Fund is valued in US Dollars, forward contracts are used to attempt to eliminate the effects of changes in the currency exchange rates against U.S. Dollar.

Recommendation: the Sub-Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

#### Risk and Reward Profile

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<th>Lower risk</th>
<th>Higher risk</th>
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<tr>
<td>Typically lower rewards</td>
<td>Typically higher rewards</td>
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<tr>
<td>1</td>
<td>5</td>
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<td>2</td>
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The risk category for this Sub-Fund is set at 5. It is calculated in line with EU regulations and is based on the risk limit for the Sub-Fund.

A category 1 Sub-Fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a category 7 Sub-Fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex. For example, a category 2 Sub-Fund is not twice as risky as a category 1 Sub-Fund. The risk category shown is not guaranteed and may change over time.

When categorising the Sub-Fund it may happen that not all material risks were fully captured in the methodology. For a more detailed explanation of risks, please refer to the "Special Considerations and Risk Factors" section of the prospectus.

**Event Driven Strategy Risk:** The Sub-Fund’s investments will be based on the expected outcome of a trigger event with the potential to unlock unrecognised value in a company’s shares. In any such investment, there is the risk that the trigger event may not materialise, may not have the expected results or may just take longer than expected in the Sub-Fund’s investment case for the position, and this may cause the Sub-Fund to lose money on the position or realise less profit than initially anticipated.

**Counterparty Risk:** A counterparty may fail in paying proceeds of sale of assets to the Sub-Fund and/or may fail in delivering securities purchased by

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Past Performance

The past performance takes account of all charges and costs.

The value of the Share Class is calculated in Swiss Francs.

Past performance is not a reliable indicator of future results.

The Sub-Fund came into existence in 2015. This share class has yet to launch.

There is insufficient data to produce a useful indication of past performance for the Share Class.

Practical Information

The Sub-Fund's assets are held with its depositary, Northern Trust Fiduciary Services (Ireland) Limited.

Mygale Event Driven UCITS Fund is a Sub-Fund of MontLake UCITS Platform ICAV. The assets of this Sub-Fund are segregated from other Sub-Funds on MontLake UCITS Platform ICAV. This means that the holdings of the Sub-Fund are held separately under Irish law from the holdings of the other Sub-Funds of MontLake UCITS Platform ICAV.

You may switch your shares to the shares of another Sub-Fund of MontLake UCITS Platform ICAV free of charge.

This Sub-Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your adviser.

MontLake UCITS Platform ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for MontLake UCITS Platform ICAV.

The Manager and this Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This Key Investor Information is accurate as at 29 May 2019.