

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## Coburn Barrett E-GLI Enhanced Equities UCITS Fund a Sub-Fund of MontLake UCITS Platform ICAV, managed by MontLake Management Limited EUR Institutional Class A Shares (IE00BL1NKR11)

### Objectives and Investment Policy

The investment objective of the Sub-Fund is to achieve long-term capital appreciation.

The Sub-Fund will primarily invest in a global, diversified portfolio of liquid securities. The aim of the Sub-Fund is to provide an overall risk level broadly in line with large equity indices (e.g. S&P 500 Index or MSCI World Index), while offering returns superior to those global equity indices. The Sub-Fund will seek to achieve this by investing in equities, debt securities (e.g. bonds), currencies (e.g. Australian Dollar, Pound Sterling), short term deposits and other cash investments.

The Sub-Fund will use derivatives such as futures and options, as well as direct investment, to get exposure to these asset classes. Derivatives are used to stabilize overall risk broadly in line with large equity indices while increasing long-term returns of a portfolio allocated to multiple asset classes. A derivative is a contract between two or more parties whose value is based on an agreed-upon underlying financial asset, index or security.

While the Sub-Fund is not subject to any specific industry or sector constraints, it will have a global focus, which will include investment in developed and emerging market countries. There are some constraints on investment in specific types of assets: investment in emerging markets is typically not expected to exceed 25% of the total exposure of the portfolio; investment in shares may be up to 90% of the total portfolio exposure and will primarily be in the mid and large cap sectors of the equity markets; investment in debt securities may be up to 50% of total exposure; and investment in currencies, deposits and cash investments may be up to 70% of total exposure.

The Sub-Fund may use derivatives to take short positions as part of its investment strategy. This means the Sub-Fund will make a profit if the value of the investment goes down, but it will lose money if the value of the

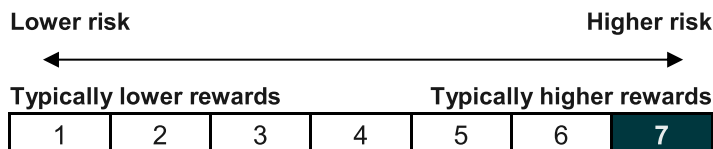
investment goes up. Unless the loss is capped or offset by another investment, the Sub-Fund's losses could theoretically be unlimited. The Sub-Fund may also use forward foreign exchange contracts to hedge its currency exposures.

The value of the Sub-Fund's long positions may be up to 400% and short positions up to 100% of the Net Asset Value of the Sub-Fund in normal market conditions, but the Sub-Fund's exposures may be more or less than this depending on changes in market conditions. The Sub-Fund may also invest in open-ended exchange traded funds and other open-ended and closed-ended collective investment schemes which enable the Sub-Fund to achieve its investment objective. The Sub-Fund may also invest in cash and money market instruments for cash management purposes.

The Sub-Fund is actively managed, meaning the Investment Manager actively selects and invests the securities in which the Sub-Fund invests with the aim of meeting the investment objective of the Sub-Fund, and is not managed with reference to a benchmark. You may sell your shares in the Sub-Fund on any Wednesday that banks are open in Dublin, Ireland or San Francisco, U.S.A, or if any Wednesday is not a bank business day, on the next bank business day. You must submit your application to the Sub-Fund's Administrator before 1.00 p.m. three (3) business days before the day on which you want to sell.

Your shares do not pay you income, but instead the Sub-Fund reinvests such income to grow your capital. As your shares are in Euro and the Sub-Fund is valued in U.S. Dollars, forward contracts are used to attempt to eliminate the effects of changes in the share class currency rates against the U.S. Dollar.

### Risk and Reward Profile



**Derivatives and Leverage Risk:** Leverage arises from entering into derivatives whose terms have the effect of magnifying an outcome meaning the profits and losses from investment can be greater than if the investment is made directly into the underlying securities.

**For a more detailed explanation of risks, please refer to the "Special Considerations and Risk Factors" section of the prospectus.**

The risk category for this Sub-Fund is set at 7. It is calculated in line with EU regulations and is based on the risk limit for the Sub-Fund.

A **category 1** Sub-Fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a **category 7** Sub-Fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex. For example, a category 2 Sub-Fund is not twice as risky as a category 1 Sub-Fund. The risk category shown is not guaranteed and may change over time.

**Short Selling Risk:** The Sub-Fund may create synthetic short positions through the use of derivatives. Short positions behave differently from long positions, and the Sub-Fund can for example come under pressure to close out short positions at short notice, and before an offsetting long position can mature. This can create unexpected losses from positions that might otherwise have been seen as low risk or well hedged.

**Credit and Counterparty Risk:** The issuer of a debt security may fail to pay the return on the security or a counterparty may fail in paying the proceeds of sale for assets sold by the Sub-Fund or may fail in delivering securities purchased by the Sub-Fund.

## Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out	
Charges taken from the Sub-Fund over a year	
Ongoing charge	3.42%
Charges taken from the fund under certain specific conditions	
Performance fee	None

Any entry charge shown is a maximum figure. Where charges are shown in some cases you might pay less; you can find this out from your financial advisor or distributor.

The ongoing charge figure is based on an estimate of the charges. This figure may vary from year to year. It does not include portfolio transaction costs.

You can find out more details about the charges and how they are calculated by looking at the Sub-Fund's prospectus and supplement which are available at [www.montlakeucits.com](http://www.montlakeucits.com).

## Past Performance

There is insufficient data to produce a useful indication of past performance for the Share Class.

The past performance takes account of all charges and costs.

The value of the Share Class is calculated in Euro.

Past performance is not a reliable indicator of future results.

The Sub-Fund has yet to launch.

## Practical Information

### About the Sub-Fund

The Sub-Fund's assets are held with its depositary, Northern Trust Fiduciary Services (Ireland) Limited. Coburn Barrett E-GLI Enhanced Equities UCITS Fund is a Sub-Fund of MontLake UCITS Platform ICAV. The assets of this Sub-Fund are segregated from other Sub-Funds on MontLake UCITS Platform ICAV. This means that the holdings of the Sub-Fund are held separately under Irish law from the holdings of the other Sub-Funds of MontLake UCITS Platform ICAV. You may switch your shares to the shares of another Sub-Fund of MontLake UCITS Platform ICAV free of charge. This Sub-Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your adviser. MontLake UCITS Platform ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for MontLake UCITS Platform ICAV.

### Find Out More

Further information about MontLake UCITS Platform ICAV, copies of its prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Sub-Fund's Administrator, Northern Trust International Fund Administration Services (Ireland) Limited, at Georges Court, 54-62 Townsend Street, Dublin 2, Ireland or visit [www.montlakeucits.com](http://www.montlakeucits.com). Details of the Manager's remuneration policy, including but not limited to, a description of how the remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee if applicable, are available on the website [www.montlakefunds.com/policies](http://www.montlakefunds.com/policies) and a paper copy will be available free of charge on request. Other practical information including the latest share prices are available at the registered office of the Manager and the Administrator during normal business hours and will be published daily on the website [www.montlakeucits.com](http://www.montlakeucits.com).

The Manager and this Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 27 April 2020.