

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## MontLake Q.Brands Premiere Palm-Tree Alpha Equity UCITS Fund

a Sub-Fund of MontLake UCITS Platform ICAV managed by Waystone Fund Management (IE) Limited  
GBP Alpha Class Pooled Distributing Shares (IE00BF99ST76)

### Objectives and Investment Policy

#### Investment Objective

The investment objective of the Sub-Fund is to produce long term capital growth.

#### Investment Policy

The Sub-Fund will primarily invest in highly liquid equity securities of large capitalisation multinational companies which own established brands with global recognition and which have sustainable value that persists across market cycles.

The Sub-Fund may also invest indirectly in global brand companies through derivatives known as contracts for difference ("CFD") and equity swaps. A contract for difference and an equity swap are forms of a contract between two or more parties the value of which is based on an agreed-upon underlying financial asset, which in the case of the Sub-Fund, will consist of a basket of equity securities or an equity index.

The Sub-Fund may also take short positions in the MSCI World Index or a diversified basket of equity securities representative of world equity markets as part of its investment strategy. Such short positions shall never be taken on a single stock. Any cash received from these short positions shall be invested in the same global brand companies as are already held by the Sub-Fund to increase the overall returns from the Sub-Fund's portfolio. This additional feature will be used to take advantage of a favourable market environment. This means the Sub-Fund will make an additional profit (known as "alpha") if the value of the investment in the global brand companies appreciates faster than the value of the shares represented in the short positions taken by the Sub-Fund in the MSCI World Index or a diversified basket of equity securities. Conversely, the Sub-Fund may lose money if global brand companies underperform the short positions taken by the Sub-Fund in the MSCI World Index or a diversified basket of equity securities.

The Sub-Fund may also invest up to 100% of its net assets in cash and money market instruments (with a minimum Standard & Poor's rating of

"A") in circumstances of extreme market volatility or if market factors require and in order to achieve its investment objective or pending reinvestment.

The Sub-Fund may also invest up to 10% of its net assets in open-ended exchange traded funds and other open-ended collective investment schemes which enable the Sub-Fund to achieve its investment objective.

#### Subscription and Redemption

You may sell your shares in the Sub-Fund any day that banks are open in Ireland and the United Kingdom. You must submit your application to the Sub-Fund's Administrator before 1.00 p.m. three business days before the day on which you want to sell.

#### Income

Dividends will be distributed from distributing share classes in line with the supplement of the Sub-Fund.

#### Fund Currency

As your shares are denominated in GBP and the Sub-Fund is valued in USD, forward contracts are used to attempt to eliminate the effects of changes in the currency exchange rates.

#### Benchmark

The Sub-Fund is actively managed meaning that the investments are made on a fully discretionary basis. The Sub-Fund may measure its performance relative to the HFRX Absolute Return, Dow Jones, MSCI World, Eurostoxx 50, FTSE 100, DAX, S&P 500, OMX, SMI, OBX indices for reference or investor communication purposes. The Sub-Fund does not operate any form of target to outperform benchmark indices.

#### Investment Horizon

Recommendation: the Sub-Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Risk and Reward Profile



#### Why is the Sub-Fund in the specific category?

The risk category for this Sub-Fund is set at 5. It is calculated in line with EU regulations and is based on the risk limit for the Sub-Fund.

#### Risk Disclaimer

A **category 1** Sub-Fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a **category 7** Sub-Fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex. For example, a category 2 Sub-Fund is not twice as risky as a category 1 Sub-Fund. The risk category shown is not guaranteed and may change over time.

#### When categorising the Sub-Fund, it may happen that not all material risks were fully captured in the methodology:

**Credit and Counterparty Risk:** A counterparty may fail in paying the proceeds of sale for assets sold by the Sub-Fund or may fail in delivering securities purchased by the Sub-Fund. The Sub-Fund may also incur the

risk that the counterparty to a CFD or equity swap position may fail to pay the Sub-Fund its profits on the CFD or equity swap positions which may reduce overall fund performance.

**Use of CFD, Equity Swaps and Forward Foreign Exchange Contracts for Investment and Hedging Purposes:** The Sub-Fund may use CFDs or equity swaps which are not traded on a market and may experience difficulty in selling or closing out such positions earlier than the contract term if the counterparty is unwilling to agree to release the Sub-Fund from its contract at a market price. The index or basket of securities the Sub-Fund takes a short position on may not be a good match or hedge for the market risk the Sub-Fund has through its global brand company holdings, and the Sub-Fund may experience greater losses or be less well protected in adverse or difficult market conditions than expected.

**Leverage Risk:** Leverage can arise from investing the proceeds of short positions in the MSCI World Index or a diversified basket of equity securities representative of world equity markets as part of its investment strategy in additional global brand companies, with the effect of magnifying an outcome, meaning the profits or losses from investment can be greater than if the investment is made without taking this approach.

For a more detailed explanation of risks, please refer to the "Special Considerations and Risk Factors" section of the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after the investment	
Entry charge	None
Exit charge	None
This is the maximum that may be deducted from the investor's money before it is invested or before the proceeds of the investment are paid out.	
Charges debited to the Fund over a year	
Ongoing charge	2.86%
Charges debited to the Fund under certain specific conditions	
Performance fee	The performance fees are calculated in accordance with the methodology described in the prospectus using a rate of 14.00% of any returns the Fund achieves above the previous highest NAV.

Any entry/exit charge shown is a maximum figure. Where charges are shown in some cases you might pay less; you can find this out from your financial advisor or distributor.

The ongoing charge figure is based on an estimate of the charges. This figure may vary from year to year. It does not include portfolio transaction costs or performance fees.

You can find out more details about the charges and how they are calculated by looking at the Sub-Fund's prospectus and supplement which are available at [www.montlakeucits.com](http://www.montlakeucits.com).

## Past Performance



There is insufficient data to produce a useful indication of past performance for the Share Class.

The past performance takes account of all charges and costs.

Past performance is not a reliable indicator of future results.

The Sub-Fund came into existence in 2018.

This share class has yet to launch.

The value of the Share Class will be calculated in GBP.

## Practical Information

- The Sub-Fund's assets are held with its depositary, Northern Trust Fiduciary Services (Ireland) Limited.
- MontLake Q.Brands Premiere Palm-Tree Alpha Equity UCITS Fund is a Sub-Fund of MontLake UCITS Platform ICAV. The assets of this Sub-Fund are segregated from other Sub-Funds on MontLake UCITS Platform ICAV. This means that the holdings of the Sub-Fund are held separately under Irish law from the holdings of the other Sub-Funds of MontLake UCITS Platform ICAV.
- You may switch your shares to the shares of another Sub-Fund of MontLake UCITS Platform ICAV free of charge.
- This Sub-Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your adviser.
- MontLake UCITS Platform ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for MontLake UCITS Platform ICAV.
- Further information about MontLake UCITS Platform ICAV, copies of its prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Sub-Fund's Administrator, Northern Trust International Fund Administration Services (Ireland) Limited, at Georges Court, 54-62 Townsend Street, Dublin 2, Ireland or visit [www.montlakeucits.com](http://www.montlakeucits.com).
- Details of the Manager's remuneration policy, including but not limited to, a description of how the remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee if applicable, are available on the website <https://www.waystone.com/waystone-policies> and a paper copy will be available free of charge on request.
- Other practical information including the latest share prices are available at the registered office of the Manager and the Administrator during normal business hours and will be published daily on the website [www.montlakeucits.com](http://www.montlakeucits.com).

The Manager and this Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 15 February 2022.