

Collidr Global Growth Strategy UCITS Fund

Global Equity

April 2022

Performance Returns

The Collidr Global Growth UCITS Fund returned -9.19% for the month (GBP Institutional Founder Share class) in a month when global equity markets, as represented by the FTSE World Equity Index (USD) produced the worst monthly performance for two years, down over 8% over the month. The fund has a net return since 1st June 2020 of +23.18%.

Investment Objective & Strategy

The Collidr Global Growth Strategy UCITS Fund is designed to provide investors with an enhanced return profile compared to global equity markets. The investment objective is to seek capital appreciation over the medium-to-long term.

The fund runs a concentrated, global equity portfolio of between 10 and 30 equities per market, investing in stocks chosen by the funds proprietary quantitative screening process. Stocks chosen are expected to outperform over the medium to long term.

In addition, the fund also uses proprietary regime signals to direct the overall level of gross exposure of the fund and will use index and sector derivatives in order to attain that exposure. The overall level of market exposure that the fund will typically take is between 100% and 150%.

We expect the fund to outperform over the longer term, particularly over a full market cycle.

Monthly Commentary

April was an extremely difficult month for both bonds and equities. In fact, it was the worst month for global equities since the COVID crisis in March 2020. Increasing concerns over inflation, as supply lines continued to be stressed and the war in Ukraine rumbled on, moved into concerns over future growth. The central banks acted and increased interest rates in an attempt to control inflation. Earnings numbers from some of the larger companies, such as Apple, Amazon and Netflix, came in below expectations, with many companies citing supply chain issues. Market volatility increased, especially in currencies where there was a substantial rally in the US dollar. On the upside, there were pockets where there were positive returns to be made. The more defensive UK market, for example, had an up month, helped no doubt by a weaker sterling and a high allocation to commodity stocks, in a month where investors really struggled.

The fund was performing well in early April until later in the month when some stock specific announcements detracted from the outperformance. This was led by stock specific positions in the least correlated book. Most notably, the position in Netflix pushed returns down as the stock price fell following poor subscription numbers. While the UK book, especially the commodity positions, and the momentum book performed well, the least correlated book in the US, coupled with the slightly higher beta, dominated overall performance giving back the outperformance from early April.

UCITS Performance

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | Y-T-D |
|------|---------|--------|-------|--------|-------|--------|-------|-------|--------|--------|--------|-------|---------|
| 2022 | -10.79% | 0.57% | 1.30% | -9.19% | | | | | | | | | -17.47% |
| 2021 | 0.45% | -1.19% | 3.52% | 5.43% | 1.29% | 4.68% | 2.32% | 4.23% | -6.30% | 6.13% | -1.16% | 5.49% | 27.01% |
| 2020 | | | | | | -0.52% | 7.51% | 9.36% | -6.32% | -6.05% | 8.01% | 5.69% | 17.52% |

The performance figures quoted above represent the performance of the Collidr Global Growth Strategy UCITS Fund, GBP Institutional Founder Share Class since launch on the 27-May-2020. These performance figures refer to the past and past performance is not a reliable guide to future performance.

The Manager



Colin Leggett CFA

Investment Director – Investment Management

Colin has over 20+ years industry experience. Colin started his career at Abbey National Asset Management, specialising in futures trading and risk analysis before moving onto Metage Capital in 2006, a London-based hedge fund. In 2009, Colin became Investment Manager where he was responsible for running the asset allocation and hedging strategies for the fund. Colin's depth of knowledge and experience in a multi-asset environment through various trading conditions adds significant expertise to the team, where he works to deliver investment performance within the Group. Colin has a BA (Hons) in History & Politics and is a CFA charter holder.

Dr Tony Wilkinson

Investment Director – Quantitative Solutions

Tony has an exceptional academic career, with a BSc (1st Class) in Experimental Physics, an MRes in Nuclear Physics and an MSc in Physics & Computing in Medicine, leading to his formative career as a Senior Nuclear Medicine Physicist for the NHS in Cumbria. In 2007, Tony commenced a Ph.D. in Astrophysics, before changing career direction, joining the research team at Altis Partners in 2011, where Tony became the Product Specialist of the Global Futures Portfolio - a fully systematic hedge fund, trading a diverse range of over 100 international futures markets. In 2014, Tony joined Wonga as an Innovation Analyst, where he applied cutting-edge machine learning techniques to solve supervised classification problems related to credit-risk for products. In ISG, Tony supports the CIO in developing the quantitative tools that support the proprietary group investment process.

Fund Facts

| | |
|-----------|---------------------------|
| Structure | UCITS Fund |
| Domicile | Ireland |
| Liquidity | Daily |
| Fund AUM | 11m |
| Inception | 27 th May 2020 |

Share Class

| | |
|-----------|---------------------|
| Currency | EUR/USD/GBP/AUD/SGD |
| Mgt. Fee | 0.70% |
| Perf. Fee | 0% |

| | |
|----------------|-------------------|
| Min Init. Sub. | 10,000,000 |
| | GBP: IE00BYW6VX34 |

| | |
|--|-------------------|
| | SGD: IE00VYW6VY41 |
|--|-------------------|

| | |
|------------|-------------------|
| ISIN Codes | USD: IE00BYW6VZ57 |
|------------|-------------------|

| | |
|--|-------------------|
| | AUD: IE00BYW6W078 |
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|--|-------------------|
| | EUR: IE00BYW6VW27 |
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Global Equity

April 2022

Return vs World Equities in April 2022



Source: Collidr

Return vs World Equities since inception



Source: Collidr

Contact Details

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Disclaimer

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